

Contact: Drew Shippy
Pinnacle Communication Group, Inc.,
(330) 688-3500, drew@pinmedia.com

FOR IMMEDIATE RELEASE

PENDA CELEBRATION TO MARK LATEST PRODUCT INNOVATION: VENTURE™ COVER FOR LIGHT TRUCKS

*Sept. 27 Ceremony to Include Announcement of Product Line Expansion;
New Thermoplastic Tonneau Results in Job Opportunities at Portage Facility*

PORTAGE, Wis., Sept. 26, 2005 – Penda Corporation will announce its entry into a new light-truck accessories product category during a Tuesday, September 23, celebration in front of the company's Portage headquarters and production facility. The event begins at 11 a.m.

Penda, a leading manufacturer of truck accessories and thermoplastic and fiberglass components for multiple applications, will unveil its latest innovation – the Penda® Venture™ thermoplastic tonneau cover for trucks – during the event. Introduction of the Venture – which marks a significant departure from conventional, fiberglass tonneau technologies – is expected to result in employment opportunities in the company's Portage facility.

The Venture, which will debut at the 2005 Specialty Equipment Markets Association (SEMA) Show in Las Vegas in November, features an advanced honeycomb layered composite construction and co-extruded plastics technology that addresses the lack of versatility and weight issues associated with fiberglass tonneaus.

“Over the past two years, we have challenged ourselves to expand our vision into new markets and product categories that can be well served by Penda's noted expertise in thermoplastic technologies,” said Penda President and Chief Executive Officer Ulf Buerger. “The Venture is the most advanced, feature-rich truck cover of its kind – it's an absolute home run for our organization.”

The Venture offers both a durable and attractive exterior surface and a smooth interior finish that is easily carpeted. To achieve the strength required for extended durability, existing tonneaus commonly rely on unsightly ribbed cross-members that are difficult to cover and which can damage shifting cargo in some driving situations. Penda's exclusive honeycomb layered composite construction eliminates these concerns while providing uniform support of the entire top surface.

Introduction of the Venture is the latest in a series of market and product expansions undertaken by Penda since Buerger joined the company in 2003. Penda's Premier Solutions business unit, launched last year as a standalone thermoplastics molding operation serving manufacturers and marketers, serves a growing portfolio of customers across North America. Penda also recently established the Penda Water Management business unit, which manufactures and markets the SmartDitch™ ditch lining system.

For more information on Penda Corporation, the Penda Venture tonneau cover or other Penda innovations, please visit www.penda.com or call **(608) 742-5301**.

Penda Corporation, based in Portage, Wis., is a leading manufacturer of precision-engineered plastic and fiberglass components for the transportation industry and other markets. The company's Penda Truck Accessories business unit is the premier supplier of original equipment and aftermarket light-truck bedliners and related accessories. The Penda Premier Solutions unit is a respected plastics engineering and manufacturing partner to customers around the world. Additional company and product information is available online at www.penda.com.

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